



Limited Review Report on Unaudited Quarterly Consolidated Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Alka India Limited

1. We have reviewed the accompanying **consolidated** statement of unaudited financial Results of **Alka India Limited** ('the Company') for the quarter and the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A. Basis for Disclaimer of Conclusion

We draw your attention to:

- a. The Company has advanced an amount of Rs. 14, 75,000 during the FY 2020-21 which is still outstanding as on quarter ended 30th September, 2021 in the form of loans to Nityagata Advisor Management Consultancy for which we were not provided with documentary evidence to validate the said transaction.

Further, it was also noted that Mr. Ashok Pancharia (director of Alka) is also a director in Nityagata Advisor Management Consultancy and accordingly loans and advances to an entity where the director of Alka India Limited is interested resulted in the violation of the provisions under Section 185 of the Companies Act, 2013.



- b. The company has gross outstanding loans and advances of Rs. 10,44,00,486 (Gross) as on the quarter ended 30th September, 2021 from various companies, out of which the company has created the provision for Doubtful Debts amounting to Rs. 8,04,05,486 in the previous financial years. We have not received any confirmation independently. The company has not accrued any interest on the said loans & advances. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances.
- c. The company had not conducted the Fair Value Assessment for the Investments held by Alka India Limited of Rs. 2,43,94,962 (Net) in the shares of unlisted company as required under Ind AS 109. Hence we are unable to comment on the realizable value of such investment.

Disclaimer of Conclusion

Because of the significance of the matters described in paragraphs 4 above, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Standalone Financial Results:

- i. are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 and;
- ii. Disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.

B. Emphasis of Matter

We draw your attention to:

- a) The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.

- b) Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- c) The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20 .The company has disputed Income Tax demand of Rs. 1, 97, 76,569. Against the order passed u/s 143(3) r.w.s.153A/143(3) for the AY 2014-15 to 2020-21 .The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years



C. Other Matters

- a. We did not review the unaudited financial results and other information in respect of Vintage FZE (India) Private Limited, the subsidiary of Alka India Limited, whose interim financial results and other financial information reflect total revenue of Rs. Nil, total net profit/ (loss) after tax Rs. (1.58 Lakhs), total comprehensive income of Rs. Nil for the quarter ended September 30, 2021. Those financial results and other financial information have been furnished to us by the management. Our report on the unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information furnished by the management.
- b. The comparative Ind AS financial statements for the year ended March 31, 2021 and previous quarter ended on 30Th June, 2021 were audited/reviewed by previous auditor. These financial statements are subject to their audit report/ review report.
4. Based on our review conducted as stated above, **except as stated above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

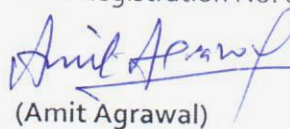
Place: Jaipur

Date: November 15, 2021

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration No. 0091846


(Amit Agrawal)

Partner

Membership No. 077407

UDIN: **21077407AAAAEC2991**



Alka India Limited
 Register office: Unit No. 102, First Floor, Moyal Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
 Statement of Un-Audited consolidated Results for the Year ended 30th September, 2021

S. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30/09/2021 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2020 (Un-Audited)	31/03/2021 (Audited)	
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	2.09	-	2.00	-	11.02	11.02
III	Total Income (I+II)	2.09	-	2.00	-	11.02	11.02
IV	Expenses	-	-	-	-	-	-
	Cost of Materials contained in stocks in trade	-	-	-	-	-	-
	Change in value of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	0.00	0.30	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	4.02	2.50	6.52	7.70	41.65	41.65
	Total Expenses (IV)	4.02	2.80	6.52	7.70	41.65	41.65
V	Profit/(Loss) before exceptional items and tax, (III-IV)	(2.92)	(2.80)	(4.52)	(7.70)	(30.63)	(30.63)
VI	Exceptional items	(2.02)	(2.80)	(1.66)	(5.52)	(31.98)	(31.98)
VII	Profit/(Loss) after exceptional items and tax (V-VI)	(2.02)	(2.80)	(3.86)	(2.18)	(32.61)	(32.61)
VIII	Tax expenses:	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.02)	(2.80)	(3.86)	(2.18)	(32.61)	(32.61)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Net profit/(loss) from operations after tax	(2.02)	(2.80)	(3.86)	(2.18)	(32.61)	(32.61)
XII	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total other comprehensive income net of taxes	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period/year (XII+XIII) comprising Profit/(Loss)	(2.02)	(2.80)	(3.86)	(2.18)	(32.61)	(32.61)
XV	Profit/(Loss) before Exceptional Items and Tax	(2.02)	(2.80)	(3.86)	(2.18)	(32.61)	(32.61)
XVI	Profit/(Loss) after Exceptional Items and Tax	(2.02)	(2.80)	(3.86)	(2.18)	(32.61)	(32.61)
XVII	Earnings per equity share of Rs. 1/- each	(0.05)	(0.06)	(0.06)	(0.05)	(0.05)	(0.05)
XVIII	(1) Basic	(0.05)	(0.06)	(0.06)	(0.05)	(0.05)	(0.05)
	(2) Diluted	(0.05)	(0.06)	(0.06)	(0.05)	(0.05)	(0.05)

See accompanying note to the financial results.

- Notes:-
- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.
 - The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th November, 2021.
 - As per the requirements of Ind AS, (B) no disclosure is required as the Company is operating in single business segment.
 - The search was conducted by the Income Tax Department u/s 142 in the office premises of the Company during the financial year 2019-20. The company has disputed Income Tax demand of Rs. 197.20 against the order passed u/s 143(3) dated 15/05/2019 for the AY 2019-20. The company has filed appeal before CIT (Appeal) for stay, disputed demand for respective assessment years.
 - The company came in the list of shell companies (Para 5(1)(b) on its letter bearing no. SEB/110/ED/DW/P/2017/14183 dated August 7, 2017). Exchanges had intimated the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.
 - In our opinion, if Exchanges do not find appropriate credentials/fundamentals about existence of the company, Debarges may initiate the proceeding for compulsory winding up against the company, and the said company shall not be permitted to deal in any security or exchange (Public) or unit, if holding in any proprietary account shall be frozen till such winding process is complete.
 - Accordingly, the financial audit was concluded, however, till date the company has not received any further communication from BSE.
 - Income Tax including deferred tax will be determined and provided for at the end of the financial year.
 - Previous period's figures have been restated, wherever necessary, to correspond with those of the current period.



For Alka India Limited
Satish Panchanga
 Satish Panchanga
 Director
 DIN: 00942934

Place: Mumbai
 Date: 15.11.2021

Alka India Limited
 CIN: L99999MH1993PLC168521
Consolidated Balance Sheet as at 30th Sep, 2021
 (All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	As at 30th Sep 2021	As at 31st March 2021
		Un-Audited	Audited
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	6.65	6.65
Financial Assets			
Investments	3	243.94	243.94
Deferred tax assets (Gross)	4	5.73	5.73
Income tax assets			
Other non-current assets	5	32.55	32.55
Total		5.49	5.49
		294.36	294.36
Current assets			
Inventories			
Financial assets			
Trade receivables	6	228.52	228.85
Cash and cash equivalents	7	0.88	0.67
Loans	8	1,911.56	1,912.24
Others financial assets	9	15.89	15.89
Other current assets	10	5.03	2.19
Total		2,161.88	2,159.84
		2,456.24	2,454.20
TOTAL ASSETS			
		2,456.24	2,454.20
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	11	6,343.98	6,343.98
Other equity	12	(4,478.15)	(4,472.53)
Equity attributable to the owners of the group		1,865.83	1,871.45
Non-Controlling Interest		226.76	228.32
Total Equity		2,092.59	2,099.78
LIABILITIES			
Current Liabilities			
Financial liabilities			
Borrowings	13	276.52	274.86
Trade Payable	15	19.06	17.99
Other financial liabilities	14	68.08	61.57
Total		363.66	354.42
Total Equity and Liabilities		2,456.24	2,454.20
		(0.00)	0.00



Alka India Limited

CIN: L99999MH1993PLC168521

Consolidated Statement of Cash Flow for half year ended 30th Sep 2021

(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Amount in INR Lakhs	
	For the half year ended	For the year ended
	30-09-21	31-03-2021
Cash flow from operating activities		
Profit/(Loss) Before Tax	(5.62)	(31.98)
Adjustment for:		
Depreciation	-	-
Provision for doubtful debts	-	-
Interest Paid	-	-
Operating Profit Before Working Capital changes	(5.62)	(31.98)
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	0.33	(0.59)
Decrease / (Increase) in other current	-	-
Decrease / (Increase) Other current assets	(2.84)	-
Decrease / (Increase) in long term loans & advance	0.68	(401.67)
Decrease / (Increase) in Trade Payables	1.07	13.64
Decrease / (Increase) in other Financial liabilities	4.93	0.01
Increase / (Decrease) in Current Liabilities	-	275.22
Sub Total of working capital adjustments	4.17	(113.39)
Cash Generated from Operations	(1.45)	(145.38)
Interest Paid	-	-
Direct Taxes paid	-	-
Net cash from operating activities (A)	(1.45)	(145.38)
Cash flow from investing activities		
Purchase of Fixed Assets	-	-
Proceeds from sale of investment	-	-
Net cash from / (in used) in investing activities (B)	-	-
Cash flow from financing activities		
Increase / Decrease in Borrowings	1.66	-
Net cash flow from financing activities (C)	1.66	-
Net increase in Cash and Cash equivalent (A+B+C)	0.21	(145.38)
Cash & Cash equivalent at the beginning of the year	0.67	5.78
Cash & Cash equivalent at the end of the year	0.88	(139.60)
Components of Cash and Cash equivalent		
Cash on Hand	-	0.05
With Banks-		
On current account	0.88	0.62
Total	0.88	0.67





Limited Review Report on Unaudited Quarterly Standalone Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Alka India Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of Alka India Limited ('the Company') for the quarter and the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A. Basis for Disclaimer of Conclusion

We draw your attention to:

- a. The Company has advanced an amount of Rs. 14, 75,000 during the FY 2020-21 which is still outstanding as on quarter ended 30th September, 2021 in the form of loans to Nityagata Advisor Management Consultancy for which we were not provided with documentary evidence to validate the said transaction.

Further, it was also noted that Mr. Ashok Pancharia (director of Alka) is also a director in Nityagata Advisor Management Consultancy and accordingly loans and advances to an entity where the director of Alka India Limited is interested resulted in the violation of the provisions under Section 185 of the Companies Act, 2013.



- b. The company has gross outstanding loans and advances of Rs. 10,44,00,486 (Gross) as on the quarter ended 30th September, 2021 from various companies, out of which the company has created the provision for Doubtful Debts amounting to Rs. 8,04,05,486 in the previous financial years. We have not received any confirmation independently. The company has not accrued any interest on the said loans & advances. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances.
- c. The company had not conducted the Fair Value Assessment for the Investments held by Alka India Limited of Rs. 2,43,94,962 (Net) in the shares of unlisted company as required under Ind AS 109. Hence we are unable to comment on the realizable value of such investment.

Disclaimer of Conclusion

Because of the significance of the matters described in paragraphs 4 above, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Standalone Financial Results:

- i. are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 and;
- ii. Disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.

B. Emphasis of Matter

We draw your attention to:

- a) The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.

- b) Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- c) The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20 .The company has disputed Income Tax demand of Rs. 1, 97, 76,569. Against the order passed u/s 143(3) r.w.s.153A/143(3) for the AY 2014-15 to 2020-21 .The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years



C. Other Matters

- a. The comparative Ind AS financial statements for the year ended March 31, 2021 and previous quarter ended on 30th June, 2021 were audited/reviewed by previous auditor. These financial statements are subject to their audit report/ review report.
4. Based on our review conducted as stated above, **except as stated above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: November 15, 2021

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration No. 009184F

Amit Agrawal

(Amit Agrawal)

Partner

Membership No. 077407

UDIN: **21077407AAAAED8134**



Alka India Limited

CIN: L99999MH1993PLC168521

Cash Flow Statement for half year ended 30th Sep 2021
(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Amount in INR Lakhs	
	For the half year ended	For the year ended
	30.09.2021	31.03.2021
Cash flow from operating activities		
Profit/(Loss) Before Tax		
Adjustment for:	(4.04)	(31.79)
Depreciation	-	-
Finance Cost	-	-
Operating Profit Before Working Capital changes	(4.04)	(31.79)
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	0.33	(0.59)
Decrease / (Increase) in short term loans & advance	0.21	(14.80)
Decrease / (Increase) in other current	(2.86)	0.15
Other non current assets	-	15.00
Decrease / (Increase) in long term loans & advance	-	-
Decrease / (Increase) in Trade Payables	0.05	-
Decrease / (Increase) in other long term liabilities	6.53	27.05
Sub Total of working capital adjustments	4.26	26.82
Cash Generated from Operations	0.22	(4.98)
Interest Paid	-	-
Direct Taxes paid	-	(0.16)
Net cash from operating activities (A)	0.22	(5.13)
Cash flow from investing activities		
Purchase of Fixed Assets		
Capital Work in Progress		
Proceeds from sale of Fixed Assets		
Proceeds from sale of investment		
Net cash from / (in used) in investing activities (B)		
Cash flow from financing activities		
Proceeds from issue of Shares		
Dividend paid including dividend tax		
Finance Cost		
Net cash flow from financing activities (C)		
Net increase in Cash and Cash equivalent (A+B+C)		
Cash & Cash equivalent at the beginning of the year	0.22	(5.13)
Cash & Cash equivalent at the end of the year	0.43	5.55
	0.65	0.43
Components of Cash and Cash equivalent		
Cash on Hand		
With Banks-	0.65	0.43
On current account		
On deposit account		
Total	0.65	0.43



S. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended	
		30/09/2021 (Un-Audited)	30/06/2021 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2020 (Un-Audited)	31/03/2021 (Audited)		
I	Revenue from Operations	-	-	-	-	-	-	-	
II	Other income	2.00	-	-	2.00	11.02	-	11.02	
III	Total Income (I+II)	2.00	-	-	2.00	11.02	-	11.02	
IV	Expenses	-	-	-	-	-	-	-	
	Cost of Materials consumed	-	-	-	-	-	-	-	
	Purchase of stock-in-trade	-	-	-	-	-	-	-	
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-	-	
	Employee benefits expense	0.30	0.30	0.30	0.60	1.05	1.35	1.35	
	Finance costs	-	-	-	-	-	-	-	
	Depreciation and amortisation expense	-	-	-	-	-	-	-	
	Other expenses	2.94	2.50	1.36	5.44	7.20	41.46	41.46	
	Total Expenses (IV)	3.24	2.80	1.66	6.04	8.25	42.81	42.81	
V	Profit/(Loss) before exceptional items and tax (III-IV)	(1.24)	(2.80)	(1.66)	(4.04)	(2.77)	(31.79)	(31.79)	
VI	Exceptional items	-	-	-	-	-	-	-	
VII	Profit/(Loss) after exceptional items and tax (V-VI)	(1.24)	(2.80)	(1.66)	(4.04)	(2.77)	(31.79)	(31.79)	
VIII	Tax expenses:	-	-	-	-	-	-	-	
	(1) Current tax	-	-	-	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	-	-	
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(1.24)	(2.80)	(1.66)	(4.04)	(2.77)	(31.79)	(31.79)	
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-	
XII	Net profit/(loss) from discontinued operation after tax	-	-	-	-	-	-	-	
XIII	Profit/(loss) for the period (IX+XII)	(1.24)	(2.80)	(1.66)	(4.04)	(2.77)	(33.08)	(33.08)	
	Other Comprehensive Income	-	-	-	-	-	-	-	
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
	Total other comprehensive income net of taxes	-	-	-	-	-	-	-	
XV	Total Comprehensive Income for the period/year (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period	(1.24)	(2.80)	(1.66)	(4.04)	(2.77)	(33.08)	(33.08)	
XVI	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98	
XVII	Earning per equity share of Rs 1/- each	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	
XVIII	(1) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	
	(2) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	

See accompanying note to the financial results



Alka India Limited
 Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
 Statement of Assets and Liabilities as at 30th Sep, 2021

Particulars		As at September 30, 2021	As at March 31, 2021
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	6.12	6.12
	Financial Assets		
	Investments	713.29	713.29
	Loans		
	Income Tax Assets (Net)	29.37	29.37
	Deferred tax assets (Gross)	5.73	5.73
	Other non-current assets	5.49	5.49
	Total	760.00	760.00
2	Current assets		
	Financial assets		
	Trade receivables	228.52	228.85
	Cash and cash equivalents	0.65	0.43
	Loans	813.17	813.38
	Other current assets	5.03	2.19
	Total	1,047.37	1,044.86
	Total Assets	1,807.37	1,804.85
B	EQUITY & LIABILITIES		
1	Equity		
	Equity Share Capital	6,343.98	6,343.98
	Other equity	(4,608.89)	(4,604.84)
	Total	1,735.10	1,739.14
2	LIABILITIES		
	Current Liabilities		
	Financial liabilities		
	Trade Payable	4.20	4.15
	Other financial liabilities	68.08	61.56
	Total	72.28	65.71
	Total Equity and Liabilities	1,807.37	1,804.85

Notes:-

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th November, 2021.
- 3 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- 4 The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20. The company has disputed Income Tax demand of Rs. 197.77 Lacs against the order passed u/s 143(3) r.w.s.13A/143(3) for the AY 2014-15 to 2020-21. The company has filed appeal before CIT (Appeal) and has disputed demand for respective assessment years.



5. The company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/10283 dated August 7, 2017) Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.

6. Income Tax including deferred tax will be determined and provided for at the end of the financial year.

7. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai
Date : 15.11.2021



Satish Panchariya
For Alka India Limited

Satish Panchariya
Director
DIN: 00042934

